several tax reforms to bring the country's tax system in tune with the ongoing efforts to integrate the India's economy with global economy;

(b) if so, whether the matter has been finalised; and

(c) the salient features thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (c) During the last few years, the Government have undertaken several tax reforms to integrate the Indian economy with the global economy. This is an on-going process. The salient features of the tax reforms are moderate rates of taxes/ duties, simplicity and certainty of procedure and effective administration of tax laws.

Fraud And Irregalarities Cities in Banks

2209. SHRI T. VENKATRAM REEDY:
SHRI G. PRATHAPA REDDY:
Will the Minister of FINANCE be pleased to state:

(a) the cases of frauds, robberies/dacoities and irregularities detected in the Public Sector Banks during 1993, 1994 and so far, State-wise;

(b) the persons held responsible for the above cases;

(c) the action taken against them; and

(d) the mount of compensation paid to the Bank employees and customers injured or died during decoities in banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (d) Information is being collected and will be laid on the Table of the House.

Chargesheet Against Former Officials of New Bank of India

2210. SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) whether the Central Bureau of Investigation recently filed a chargesheet against some former senior officials of the New Bank of India and owners of Dream City Builders for cheating the Bank to the tune of Rupees 1.69 crore or so;

(b) if so, the progress made by them in regard to the investigation and when it is expected to be completed; and

(c) the steps proposed to be taken by Government to recover the amount from the culprits?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) Yes, Sir, the investigation has been completed and chargesheet has been filed on 23.12.94 in the Court of Special Judge, Delhi against the accused persons.

(c) The question of recovery of the amount from the culprits depends on the outcome of the Court's decision.

Branches of Privates Insurance Companies

2211. SHRI DIPANKAR MUKHERJEE:
SHRI NILOTPAL BASU:
Will the Minister of FINANCE be pleased to state:

(a) the total number of branch offices of private life insurance companies in 1955 the year immediately preceding the nationalisation, and the actual number of branches in rural areas at present; and

(b) the total amount of business transacted in rural areas and the percentage of rural business in the total business during the last three years.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASKHEHAR MURTHY): (a) As per information available the total number of Branch offices of Private Life Insurance Companies in 1955 was 249. Life Insurance Corporation of India (LIC) have reported that at present, out of a total number of 2008 Branches, they have 776 city branches and 1232 Mofussil Branches.

(b) The rural new business of LIC during the last 3 years was as follows:

Year	Sum Assured (Rs. Crore)	Share of Rural New Business in total new business
1991-92	12,439.93	38.8%
1992-93	14,085.03	39.2%
1993-94	16,680.41	39.9%

Banks Involved in Settling Payment of their Dues

2212. SHRI SUNDER SINGH BHANDARI: Will the Minister of FINANCE be pleased to state:

(a) how many banks, Indian or foreign, are involved in settling payment of their dues with eyes, liver, lungs and kidneys;

(b) the variety and number of cases of each bank that have come to Government's notice during last one year; and

(c) whether it is a fact that agents are hired by banks to recover dues by defaulters; if so, what is the mechanism to deal with such agents who use pressure tactics for recovery of overdues?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (c) Reserve Bank of India (RBI) has reported that some banks have engaged the services of external agencies for the recovery of their dues. Such agencies are mandated to operate within ethical parameters. Banks have not authorised settling payment of their dues with eyes, liver, lungs and kidneys. On specific complaints of any pressure tactics, RBI takes up the case with the concerned bank. The aggrieved party can also have recourse to other appropriate authorities, such as, the police, courts of law, etc.

बिहार के ग्रामीण क्षेत्रों में बैंकों द्वारा दिया गया ऋण

2213. **श्री जनार्दन यादव:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) 1994-95 में जनवरी 1995 तक बिहार में स्थित विभिन्न बैंकों द्वारा ग्रामीण क्षेत्रों को कुल कितनी धनराशि का ऋण दिया गया; और

(ख) बैंकों में कुल जमाराशि की तुलना में ऐसे ऋणों की प्रतिशतता क्या है?

वित्त मंत्रालय में राज्य मंत्री (श्री एम.वी. चन्द्रशेखर मूर्ति): (क) और (ख) सितम्बर, 1994 (अद्यतन उपलब्ध) के अंत की स्थिति के अनुसार, बिहार में अनुसूचित वाणिज्यिक बैंकों की ग्रामीण शाखाओं का बकाया अग्रिम 2046.71 करोड़ रुपए था, जो राज्य में इन बैंकों की तदनुरूप जमाराशियों का 44.9 प्रतिशत और कुल जमाराशियों का 14.7 प्रतिशत बैठता है।

Income tax Holiday for Export Oriented Units

2214. SHRI PRAGADA KOTAIAH:DR. SHRIKANT RAM CHANDRA JICHKAR:Will the Minister of FINANCE be pleased to state:

(a)whether it is a fact that the export- oriented units are allowed to import machinery free of duty and also they are given income tax holiday for a period of five years;

(b) whether it is also a fact that 40 export-oriented units in the Textile sector exported yarn of 62.42 million kgs. in the year 1994 if so, the value of the yarn so exported and the profit derived in business by all of them;

(c) what was the national loss of revenue to Government by allowing the machinery free of duty in the export-oriented units functioning in the Textile sector and the value of machinery imported by them free of duty; and

(d) what was national loss of income tax by giving income tax holiday for all of them for a period of five years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKAR MURTHY): (a) 100% export oriented units are allowed to import capital goods free of duty. Under Section 10B of Income Tax act, 1961, profits or gains derived by an assessee from a 100% export oriented undertaking shall not be included (subject to certain conditions) in the total income of the assessee . This exemption is available in respect of any five consecutive years falling within a period of eight years beginning with the assessment year in which the undertaking starts production.

(b) The names of 40 export oriented units not being specified, it would not be possible to furnish the requisite information.

(c) and (d) No separate data are maintained regarding revenue loss in any individual sector.